



FINANCE COMMITTEE MINUTES

April 21st, 2016

Committee Members: (* indicates present)

*S. Penhollow (Chairman)

*T. Slade (Section Representative)

*D. Scholla (Section Treasurer)

A. Lloyd (Buffalo Representative)

A. Gens (CCAA Representative)

*V. Dell'Oso (ECIC Representative)

*J. Forcucci (NFL Representative)

J. Reed (NO Representative)

1.0 Fund Balance

1.1 Treasurer's Report

No issues or concerns were presented.

1.2 Section VI Audit Update

Updated documentation of the ongoing wrestling and football lawsuits involving Section VI is a required component of the 2014-2015 audit. Representatives of the Bonadio Group, who performed the 2014-2015 Section VI audit, are awaiting receipt of this information from the Section's attorneys. As a result, an extension regarding the filing and submission of the final audit report was requested.

At the completion of this process, the final report will be sent, via email, to the Finance Committee. If needed, a special Finance Committee meeting will be scheduled to address any issues or concerns.

The Finance Committee will then proceed with a recommendation, followed by action to be taken at the September 2016 Section VI Athletic Council meeting.

2.0 Old Business

2.1 Winter 2015-2016 Financial Reports Update

Compared to last year, there is an overall \$15,000 increase in revenue. It is important to note, however, that variables such as hosting locations, weather, etc. can affect spectator turnout.

2.2 Section VI Hall of Fame Golf Tournament

The deadline to submit an application for participation in the 2016 Hall of Fame Golf Tournament is April 29, 2016. If the minimum number of participants is not met, the tournament will be cancelled and a corporate sponsor will be sought to fund the 2016 Hall of Fame ceremony. As of today, 9 foursomes have confirmed.

3.0 New Business

3.1 Worker's Compensation

An audit by the Section's former insurance carrier, New York State Insurance Fund, resulted in new charges to cover sports officials. The Section contends that it is not responsible to provide insurance coverage for sports officials due to their independent contractor status. R. James, attorney for the NYSPHSAAA, has been apprised of this matter. Updates will be communicated when available.

3.2 State Championship Funding

Concern was expressed regarding the potential for considerably reducing the fund balance due to the state championship meal policy. Currently, Section VI averages \$28,000 annually in costs for state championship meals. Depending on the location of state championships and the number of schools participating, the cost of meals can increase significantly.

Possible options include:

1. Limit sports chairmen regarding the type of meals provided (smaller meals as opposed to banquet style)
2. Back bill the participating schools for meals only
3. Participating schools pay for meals

The committee will begin to review the meal policy overall this fall, make comparisons between the changes in state championship venues for 2015-2016 and 2016-2017, and make a recommendation to the Athletic Council for 2017-2018.

4.0 Good of the Order

4.1 2016-2017 Finance Committee Meeting Dates Reminder

Sept. 8, Oct. 27 (@ Section VI), Jan. 5, Feb. 23, Apr. 20 (Thursdays, 12pm Teleconference)

4.2 Finance Committee NFL Representative

John Forcucci, Athletic Director at Niagara Falls, will retire at the end of this school year. John was thanked for his service to Section VI.

Motion to adjourn

CARRIED

Forcucci/Penhollow

Respectfully Submitted,



Beth Fadeley
Recording Secretary